



YAYASAN

Yayasan Sime Darby Annual Report 2026

Rooted in Impact, Ready for Tomorrow

Strengthening foundations.
Preparing communities for what comes next.







Contents

ROOTED IN IMPACT, READY FOR TOMORROW

04 Purpose & Year at a Glance

06 Leadership Messages

10 Education

14 Community & Health

18 Environment

22 Arts & Culture

26 Sports

30 Special Feature

34 Collective Action

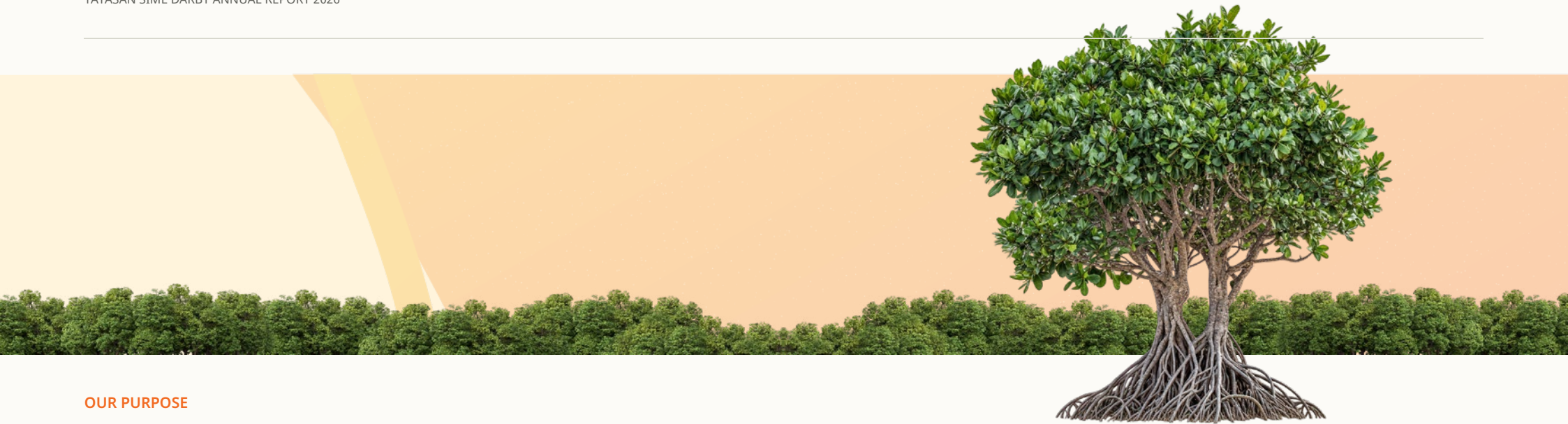
35 Sustainable Development

36 Our People

46 Financial Highlights

49 Audited Financial Statements

Signed financial statements are included on pages 50-68, with two original pages per landscape page.



OUR PURPOSE

Rooted in Impact, Ready for Tomorrow

For over 16 years, Yayasan Sime Darby (YSD) has evolved to meet changing needs, translating our commitment to society into meaningful action and lasting impact. Since beginning full operations in 2010, we have expanded our role from supporting initiatives to building stronger, more resilient communities.

Through environmental stewardship, quality education, community and health initiatives, inclusive sports, and arts and culture, we continue to invest in the foundations of long-term wellbeing.

As we celebrate this milestone, we stand ready for any significant change and a new chapter for YSD. With a strong foundation and a clear sense of purpose, we are prepared to evolve, embrace new directions, and strengthen our focus to create even greater impact.

Together with our partners and stakeholders, we will continue to build on our legacy and create meaningful, lasting change.

THE YEAR AT A GLANCE

This year reflects YSD’s continued progress in translating strong foundations into forward-looking outcomes. Across our five pillars, we have strengthened programmes that not only respond to present needs, but also prepare individuals and communities for long-term resilience and self-sufficiency.



107
TOTAL YSD PROJECTS

625
SCHOLARSHIPS AWARDED

RM
62.08
million
TOTAL SPENT

LEADERSHIP

Chairman's Foreword

More than 40 years ago, Yayasan Sime Darby was established not merely to give, but to transform. Today, YSD stands as a testament to what is possible when commitment outlasts trends, purpose guides every decision, and people remain at the heart of everything we do.

**Y.A.M. Tunku Tan Sri Imran Ibni Almarhum Tuanku
Ja'afar**

YSD Chairman



CHAIRMAN'S FOREWORD

As a foundation, our mandate is clear: to serve communities with care and responsibility. As Chairman, I am pleased to report that this mandate continues to guide the Foundation's work, even as the environment in which we operate becomes increasingly complex and demanding.

Over the year, the Governing Council remained focused on the prudent stewardship of the Foundation's resources and the alignment of our programmes with YSD's purpose. We strengthened governance, enhanced risk management, and sharpened our approach to measuring impact, while building organisational capabilities and strategic focus to ensure YSD remains effective, relevant, and positioned to deliver lasting change.

The outcomes highlighted in this report reflect years of thoughtful investment, trusted partnerships and disciplined stewardship. They are a testament not only to the programmes we support, but also to the strength of the governance, accountability and institutional foundations that enable us to deliver impact responsibly and sustainably. This commitment has strengthened trust in YSD's ability to deliver impact.

This trust is reflected in the Ministry of Finance's continued confidence in Yayasan Sime Darby. Since our collaboration began in 2021, the partnership has grown steadily, culminating in YSD receiving its highest level of funding under Belanjawan 2025. This milestone affirms our track record

of delivering meaningful outcomes and strengthens our responsibility to create lasting value for the communities we serve.

On behalf of the YSD Governing Council, I extend my sincere appreciation to the management team, our donors, partners, and all those who contribute to YSD's mission. Your unwavering dedication, generosity, and commitment are the driving force behind the meaningful impact we create together.

As we look ahead, YSD is entering an important new chapter. Building on a strong legacy and supported by capable people and enduring partnerships, we are well positioned to deepen our impact, expand our reach, and pursue innovative solutions to society's evolving challenges. Anchored by our values and guided by a clear sense of purpose, we remain committed to being a responsible and effective force for good, creating meaningful and lasting impact for generations to come.

LEADERSHIP

CEO's Review

At Yayasan Sime Darby (YSD), our focus is clear – to ensure that our work delivers meaningful impact for the communities we serve, while upholding the trust placed in us.

The past year has been a significant one for YSD, as we continued to build on our strengths while navigating preparations for the changes ahead. Under Belanjawan 2025, YSD was entrusted by the Ministry of Finance (MOF) with its highest allocation to date since 2021, reflecting the confidence in our ability to deliver programmes at scale, and reinforces the responsibility we carry to ensure impact is achieved with accountability and consistency.

Dr Hjh Yatela Zainal Abidin

YSD Chief Executive Officer



CEO'S REVIEW

A key priority during the year was the rollout of the YSD SEPAKAT Programme. This initiative required our full focus on strengthening community-led development within selected People's Housing Programme (PPR) communities. Through SEPAKAT, we are working closely with Residents' Associations and local leaders, supporting them with the capacity and empowerment needed to build more resilient and self-sustaining communities.

At the same time, we continued the implementation of the SINAR Programme, which remains an important platform for addressing social challenges, including teenage pregnancies and autism. Building on this, we expanded the programme to support neurodivergent youth, with a stronger emphasis on economic participation.

Beyond these initiatives in collaboration with MOF under our Community & Health pillar, we maintained our focus on delivering across all our five pillars – Education, Environment, Community & Health, Sports and Arts & Culture. Guided by our purpose of advancing lives and strengthening communities, we ensure that YSD's programmes are relevant, targeted, and capable of delivering meaningful and lasting outcomes.

Under Education, we continued our commitment to the Sekolah Angkat initiative, guided by our belief that education is a catalyst for lasting positive change. This year, we focused on enhancing learning environments and creating greater opportunities for students to thrive.

In Sports, we continued our long-standing commitment to the development of Malaysian cycling, reflecting our belief in the power of sport to nurture discipline, resilience and excellence. Through the YSD Track and BMX Series, we have provided aspiring cyclists with valuable opportunities to develop their skills, gain competitive exposure and progress within the sport. We are encouraged by the growth of the programme and remain committed to strengthening Malaysia's sporting talent pipeline for the future.

Under Arts & Culture, we were proud to support Setanggi Tari Melayu in 2025, a

production that showcased the richness and diversity of traditional Malay dance. By bringing classical and folk traditions to the stage, the programme helped preserve and celebrate Malaysia's cultural heritage while fostering greater appreciation among wider audiences.

Our commitment to the Environment pillar extended beyond programme funding. Through YSD World Environment Day 2026, we brought volunteers together to drive environmental action, foster greater awareness, and reinforce the role that individuals can play in protecting our natural environment. The initiative reflected our belief that lasting environmental impact is achieved through collective action and active community participation.

In this Annual Report, we are pleased to highlight a number of initiatives that have delivered meaningful outcomes for communities and the environment, reflecting our commitment to creating positive and sustainable change. As our portfolio continues to grow in scale and complexity, we have strengthened our internal capabilities in programme delivery, monitoring and evaluation to ensure that we remain effective, accountable, and disciplined in delivering on our mission.

Our sincere appreciation goes to our Governing Council, donor companies, partners, volunteers, and the YSD team, whose dedication and shared purpose make our work possible. Together, we have continued to create opportunities, strengthen communities, and protect the environment. I am pleased to present this Annual Report, which reflects the progress we have made and the responsibility we carry into the future.

Thank you for your continued trust.





Strengthening Care, Advancing Children's Rights



Change through partnership

For over a decade, Yayasan Sime Darby (YSD) has partnered with Yayasan Chow Kit (YCK) to support vulnerable and underserved children through education, psychosocial support, healthcare referrals, and personal development opportunities. Since 2011, YSD has committed RM5.85 million towards programmes that have reached more than 1,600 children and underprivileged youths, including 620 undocumented children supported through YCK's home-schooling initiatives.

Beyond direct community support, the partnership has also grown into broader cross-sector efforts focused on improving access, protection, and advocacy for marginalised children.

On 6 October 2025, YSD and YCK convened a roundtable on "Access to Healthcare for All Children in Malaysia", bringing together civil society organisations and partners to address healthcare gaps faced by undocumented, marginalised, and low-income communities.

Building on this momentum, YSD further supported a national initiative with SUHAKAM and YCK from 8 to 12 June 2026 aimed at advancing legal reform, strengthening child protection systems, and amplifying children's voices. The initiative brought together key stakeholders, Members of Parliament, and international child rights experts through a series of engagements, including a parliamentary symposium and a Civil Society with Children Town Hall featuring YABhg. Tun Tengku Maimun Tuan Mat, former Chief Justice of Malaysia, alongside local and international advocates, reflecting the breadth of collaboration and advocacy driving child rights reform in Malaysia.

KEY OUTCOMES

**RM
5.85
million**

Committed since 2011

Over

1,600

Children and youths reached

620

Undocumented children supported through home-schooling





Ready for tomorrow

Through its long-standing partnership with YCK, YSD continues to strengthen inclusive support systems while contributing to collective efforts that help protect children’s rights and create stronger foundations for their future.

VOICES OF IMPACT



“Child rights are not words on paper—they are about dignity, survival, and the chance to belong. Real change begins when we take responsibility to rebuild that system so every child has the chance not just to live, but to thrive.”

Dato’ Dr Hartini Zainudin,
Child Rights Activist and Founder of Yayasan Chow Kit

Connected to global goals







Building Compassion, Empowering Resilient Futures

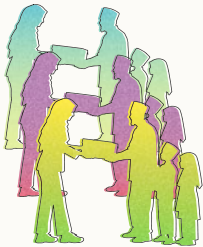
For vulnerable youths and families facing challenging circumstances, timely support and compassionate intervention can shape the path towards recovery, stability, and renewed hope.

Supported under Belanjawan MADANI by the Ministry of Finance (MOF), Program SINAR (Sokongan Inklusif Autisme, dan Komuniti Rentan) YSD reflects Yayasan Sime Darby’s (YSD) commitment to addressing two pressing social challenges — teenage pregnancies and autism — through inclusive, community-driven support systems that empower vulnerable individuals and families to move forward with dignity and confidence.

Since its introduction in December 2024, the programme has reached close

to 50,000 beneficiaries, including teenage mothers, girls at risk, children living with autism, and vulnerable families, through 14 initiatives implemented nationwide. Together with implementing partners including Pertubuhan Pembangunan Insan Sarawak, i-Medik, Good Shepherd Services, ReHak, and OrphanCare Foundation, Program SINAR YSD delivers holistic support through shelter services, reproductive health education, mobile outreach, counselling, and community awareness programmes.

At the heart of the programme is the belief that meaningful change begins with compassion, trust, and safe spaces for recovery and growth.



KEY OUTCOMES

Over

49,500

Individuals reached nationwide

Over

28,000

Students reached through education and awareness initiatives

Nearly

9,700

Children living with autism supported

Over

6,000

Parents and community members engaged

Over

6,000

Teachers, trainers and healthcare workers trained

Over

100

Young mothers and babies supported





Connected to global goals



Ready for tomorrow

For beneficiaries, access to protection, counselling, and compassionate care often becomes a turning point towards healing and resilience. Through Program SINAR YSD, YSD continues to deepen its impact by strengthening inclusive care and long-term community support systems — helping vulnerable individuals not only overcome immediate challenges, but also build stronger foundations for the future.

VOICES OF IMPACT



“Parents, educators, and the wider community all have a role in helping young people build strong values and healthy boundaries. By providing guidance with compassion and understanding, we empower them to make informed decisions and shape a healthier future generation.”

Dr Anayasmin binti Azmi - Consultant Paediatrician, KPJ Selangor Specialist Hospital / Head of the Sexual Education and Reproductive Health Sector, I-Medik



“When young girls experience safety and consistency in their environment, it becomes easier for them to rebuild trust. Over time, they begin to regain a sense of belonging, understanding that they are valued and respected within the community.”

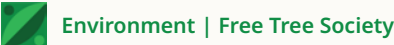
Puan Zakiah A. Rahman - General Manager, OrphanCare Foundation



“Many of these young women arrive carrying fear, shame, and uncertainty. What they need most is a safe space where they feel protected, heard, and supported.”

Dr Janie Liew-Tsonis - Executive Director, Good Shepherd Services

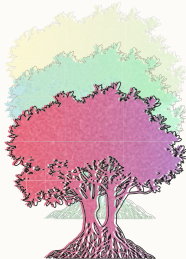




From Awareness to Action in Urban Communities

Free Tree Society’s work begins with a simple but important idea: environmental action becomes more lasting when people feel connected to the natural world around them. Supported by Yayasan Sime Darby, the Bangsar Nursery and On-The-Go programmes help turn environmental awareness into everyday action through hands-on learning, plant distribution, and community outreach in urban spaces.

This work responds to a growing disconnect between city communities and nature. Through activities such as planting, nursery care, and environmental workshops, participants are introduced to sustainability in ways that feel direct, accessible, and relevant to daily life. For many students and community members, these early experiences can be the first step towards greener habits and a stronger sense of responsibility for the environment.



The approach is especially important in underserved urban schools and B40 communities, where access to environmental learning is often limited. YSD’s support has enabled Free Tree Society to strengthen its Bangsar Nursery stewardship workshops and keep its On-The-Go mobile unit active, extending outreach to more schools and communities. As of March 2026, the partnership has supported the training of 6,316 Environmental Stewards, the distribution of 27,585 trees with a tracked survival rate of 94 per cent, and outreach to 29,280 individuals through 648 On-The-Go sessions.

KEY OUTCOMES

Environmental stewardship, plant cultivation, and school outreach delivered through Bangsar Nursery and On-The-Go.

6,316

Environmental Stewards trained

27,585

Trees distributed

94%

Tree survivability rate

29,280

Individuals reached

648

Engagement sessions conducted

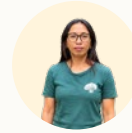
10,000

Participants reached from underserved urban schools and B40 communities





VOICES OF IMPACT



“When students and communities are engaged through hands-on activities, environmental learning becomes more relatable, more enjoyable, and more likely to continue beyond the session itself.”

Rina – Programme Manager, On-The-Go

As Baida Hercules, Executive Director of Free Tree Society, noted, the organisation’s mission goes beyond distributing plants. It is about rebuilding a stronger relationship between people and nature and encouraging a wider shift from environmental awareness to active stewardship.

Connected to global goals



Ready for tomorrow

Looking ahead, the hope is to see more schools, neighbourhoods, and communities take ownership of greener spaces and embed environmental care more firmly into everyday culture.

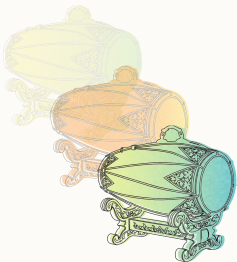


Cultivating Creativity, Shaping Future Possibilities

Supported by Yayasan Sime Darby (YSD), Kelab YSD–Kakiseni Junior is expanding access to arts education in urban poor and rural schools across Malaysia, helping students build confidence, creativity, and self-expression through the arts; complementing the science in their academic studies.

To date, the programme has established arts clubs in 29 schools nationwide, engaging 874 students while training 58 teachers and empowering 32 resident artists to sustain arts education beyond the project period.

The programme also developed a free-to-access syllabus, teaching manual, and workbook, which are available to everyone on the Kakiseni Junior website (<https://www.kakisenijunior.com/>) to ensure long-term accessibility and sustainability. Teachers and artists have observed students becoming more confident, expressive, and engaged through activities such as theatre, dance, and Wayang Kulit.



KEY OUTCOMES

Free-to-access syllabus, teaching manual, and workbook developed.

42

Schools established nationwide

1,264

Students engaged

84

Teachers trained

45

Resident artists engaged

3

Nationwide incubation trainings conducted

13

States in Malaysia with arts clubs established





Ready for tomorrow

Through Kelab YSD-Kakiseni Junior, YSD continues to nurture creativity, cultural appreciation, and confidence among young Malaysians, preparing them to thrive in a rapidly changing future.

VOICES OF IMPACT



“Access to arts education is not a luxury, it is foundational to building confident, empathetic and resilient young people. In a world increasingly shaped by AI, creativity, imagination and human expression are essential life skills.”

Low Ngai Yuen, President of Kakiseni



“For students who joined Kelab YSD-Kakiseni Junior, I noticed that they became much braver in stepping forward, expressing themselves, and showing that they have talents in different areas.”

Nur Amanina Farhan, Guardian Teacher, SK Seri Tasik

Connected to global goals





Building the Future of Lawn Bowls from the Ground Up

From school courts to international competition, Yayasan Sime Darby’s collaboration with the Malaysian Lawn Bowls Federation is strengthening the future of lawn bowls in Malaysia. The programme expands access at the school level through Jack ke Sekolah, while elevating national women athletes through greater international exposure; together creating a clear pathway from discovery to high-performance sport.

At the grassroots level, Jack ke Sekolah has reached 17 schools, introducing 220 students and 10 teachers to lawn bowls through guided sessions on fundamentals and equipment use. For many, it was their first exposure to the sport; sparking strong enthusiasm, while helping students build focus, confidence, and teamwork.

For MLBF, this early introduction matters because it helps strengthen the sport’s foundation. Datuk Awalan Abdul Aziz noted that supporting both athletes and schools creates a more complete ecosystem for lawn bowls, with national players inspiring younger generations while school programmes help uncover future talent. Farah Ain similarly highlighted that grassroots efforts introduce students not only to the sport, but also to values such as discipline, confidence, responsibility, and teamwork.



KEY OUTCOMES

Dual focus: grassroots access and athlete development.

10

Schools engaged

220

Students trained

20

Teachers trained

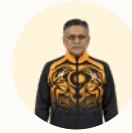
4

International tournaments completed





VOICES OF IMPACT



“Supporting both athletes and schools creates a complete ecosystem for the sport. Our national athletes inspire the younger generation, while school programmes help us discover and nurture future talents from an early stage.”

Datuk Awalan Abdul Aziz



“Pendedahan antarabangsa sangat penting bagi seorang atlet kerana ia membantu kami menimba pengalaman, membina keyakinan diri dan mental yang lebih kuat, serta mempelajari standard permainan di peringkat yang lebih tinggi.”

Nor Farah Ain Abdullah

At the same time, support for national women bowlers to compete in four international tournaments reflects the importance of maintaining momentum at the highest level. Farah Ain described international exposure as an important way for athletes to build confidence, discipline, and mental strength while learning from higher standards of competition.

Connected to global goals

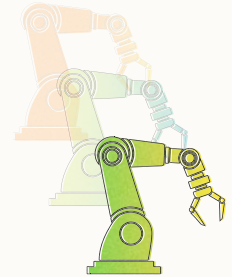


Ready for tomorrow

From introducing students to the sport through Jack ke Sekolah to providing international exposure for national women bowlers, the initiative is developing talent at every level and strengthening the future of lawn bowls in Malaysia.



Wellbeing in Schools, Strengthened Across Five Pillars



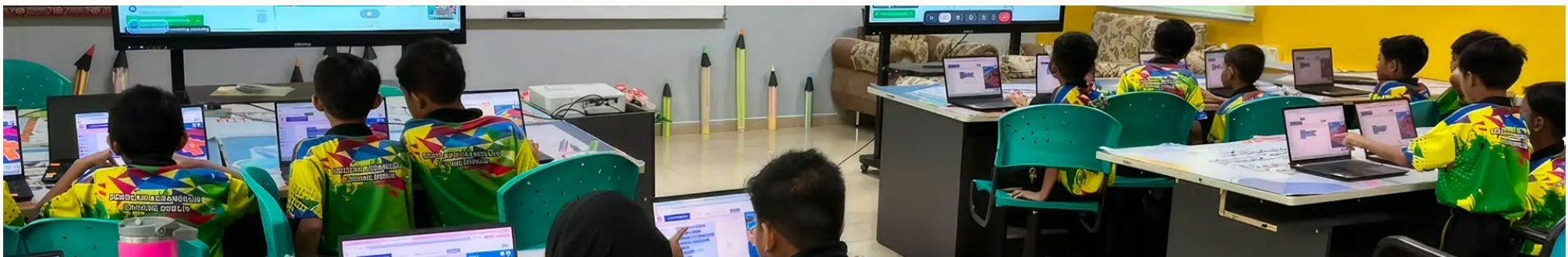
A stronger school experience is shaped by more than classroom learning alone. Through Sekolah Angkat MADANI, Yayasan Sime Darby supports schools as spaces where students and teachers can learn, connect, and grow in a more encouraging environment. Across these schools, employees and partners also volunteer on the ground, extending support through education, sports, environmental awareness, community and health initiatives, and arts and cultural exposure. Together, these efforts strengthen school communities through improvements that support learning, student participation, and day to day wellbeing.

Across the schools supported under the programme, these improvements take different forms. In some schools, the focus has been on strengthening classroom learning and widening access to better teaching tools and student opportunities. In others, support has helped create more welcoming spaces for

students to gather, collaborate, and engage beyond formal lessons. Together, these efforts reflect a broader view of school wellbeing, one that recognises the value of supportive environments in shaping confidence, motivation, and participation.

At Kolej Vokasional Sungai Buloh, the establishment of Anjung Aspirasi Sime UMW has introduced a dedicated student space for learning, collaboration, and interaction beyond the classroom, contributing to a more organised, welcoming, and student-friendly campus environment.

At SK Ladang Dublin, support has contributed to a more interactive learning environment through digital tools and STEM exposure, while reinforcing the school's wider efforts to support students who need additional help in reading.







VOICES OF IMPACT



“Each school has its own priorities and challenges. Support that addresses real needs on the ground enables schools to better serve their students and teachers, while recognising that improvement is not one-size-fits-all”

Datuk Lai Shu Wei



“A supportive school environment gives students room to learn, collaborate, and grow with confidence beyond the classroom,”

Dato' Mustamir Mohamad



“Access to better learning tools and wider exposure helps the students participate more actively and see new possibilities for themselves, pointing to stronger classroom engagement, robotics participation, and continued progress in reading support,”

Dr Shariman Alwani

Our SDG connections



Stronger school communities

Together, these examples point to a shared goal across the programme: helping schools become stronger environments for learning, confidence, and student development.

Through Sekolah Angkat MADANI, schools are receiving more than upgrades to spaces and facilities. They are gaining stronger foundations for participation, confidence, and growth, reflecting a wider effort to support school communities today while preparing students more fully for the future.

COLLECTIVE ACTION

Employee Volunteer Programmes

YSD's volunteerism projects continue to play a vital role in connecting our mission with communities on the ground. Through a range of initiatives—from emergency response and educational support to environmental conservation activities—our volunteers contribute directly to strengthening community wellbeing and resilience.

We extend our sincere appreciation to all volunteers whose time, effort, and compassion have made a meaningful difference. Your contributions reflect the spirit of collective action that underpins lasting impact.



[Explore volunteer programmes](#)



SUSTAINABLE DEVELOPMENT

Our Commitment to the SDGs

YSD remains aligned with the global agenda for sustainable development, integrating the United Nations Sustainable Development Goals (SDGs) into our strategic approach across all five pillars. Our programmes are designed to address interconnected challenges—supporting not only immediate outcomes, but also long-term societal progress.

By embedding sustainability objectives within our initiatives, we continue to strengthen the foundations that enable communities to thrive—ensuring that the impact we create today contributes to a more inclusive, resilient, and sustainable future.



OUR PEOPLE



Together in vision, stronger in impact.

Behind every initiative is a dedicated network of leadership and teams working with clarity of purpose. YSD's Governing Council and team members bring together experience, integrity, and shared values—ensuring that our efforts remain impactful, accountable, and aligned with the needs of the communities we serve.

Their stewardship reinforces the foundations that support our work today while respectfully guiding the organisation and streamlining toward future opportunities for impact.

OUR PEOPLE

Governing Council



**Y.A.M. Tunku Tan Sri Imran Ibni
Almarhum Tuanku Ja'afar**
YSD Chairman



Dato' Jeffri Salim Davidson
Group Chief Executive Officer, Sime Darby
Berhad
YSD Non-Independent Governing Council
Member



Dato' Seri Azmir Merican
Group Managing Director, Sime Darby
Property Berhad
YSD Non-Independent Governing Council
Member



Encik Mohd Haris Mohd Arshad
President & Group Chief Executive Officer, SD
Guthrie Berhad
YSD Non-Independent Governing Council
Member



Caroline Christine Russell
YSD Independent Governing Council Member



Datu Dr Rashidah Bolhassan
YSD Independent Governing Council Member



Puan Sri Normah Hashim
YSD Independent Governing Council Member

OUR PEOPLE

Management



Dr Hjh Yatela Zainal Abidin

YSD Chief Executive Officer



Muzdalifah Mohd Nasir

YSD Chief Operating Officer



Kalai Vani A/P Supparamaniam

Head Finance, Administration, Controls & Compliance



Muhammad Hafizzudin Mohd Arif

Head, Projects

MEET OUR TEAMS

Team Leads



Left to right

1. Rabiatul Adawiah Megat Jiwa
2. Nur Shafizza Saidon
3. Nur Shaheera Aznam Shah

4. Muhamad Hairul Fazli Rosli
5. Sharifah Shakinah Syed Aziz
6. Nur Izzati Roslan

MEET OUR TEAMS

Finance, Administration, Controls & Compliance



Left to right

1. Nurul Shakirin Zulkefly
2. Mohd Farib Mat Tajutin
3. Nor Azlina Awang
4. Josephine Grace Arokiasamy
5. Nik Liyana Fathi Nik Hisyamuddin Fathi

6. Muhamad Rafiezi Basri
7. Nurul Amirah Hanisah Mohd Zamri
8. Suhailah Hairol Rashidi
9. Dediey Hitus
10. Muhammad Faiz Danial Nazim

MEET OUR TEAMS

Scholarships



Left to right

1. Sabariah Razali
2. Nursyuhada' Bakhid
3. Nurfatin Nadiah Amirrudin

4. Safura Thaqifah Zailan
5. Nursaidatul Syahirah Saharuddin

MEET OUR TEAMS

Public Relations



Left to right

1. Lea Ellisyhia Nasarudin
2. Ana Nurdini Sharin

3. Ehsan Nur Haikal Suzairy @ Mohd Riza
4. Alimatun Fariahah Abdul Halim

MEET OUR TEAMS

Ideation and Contracts



Left to right

1. Niken Aishah Tajudin
2. Fareehah Shahrul Azman

3. Muhammad Al-Hakim Md Zilan

MEET OUR TEAMS

Impact Delivery & Management



Left to right

1. Sharifah Nur Fatimah Alhadi Syed Md Nasser
2. Prasanna A/P Amplagan
3. Siti Shaqira Ramli

4. Luqman Hakim Mohd Zulilah
5. Noor Alia Shahira Rahim

MEET OUR TEAMS

Financial Management



Left to right

1. Victor Tham Wai Hon
2. Airil Hageem Azharuddin

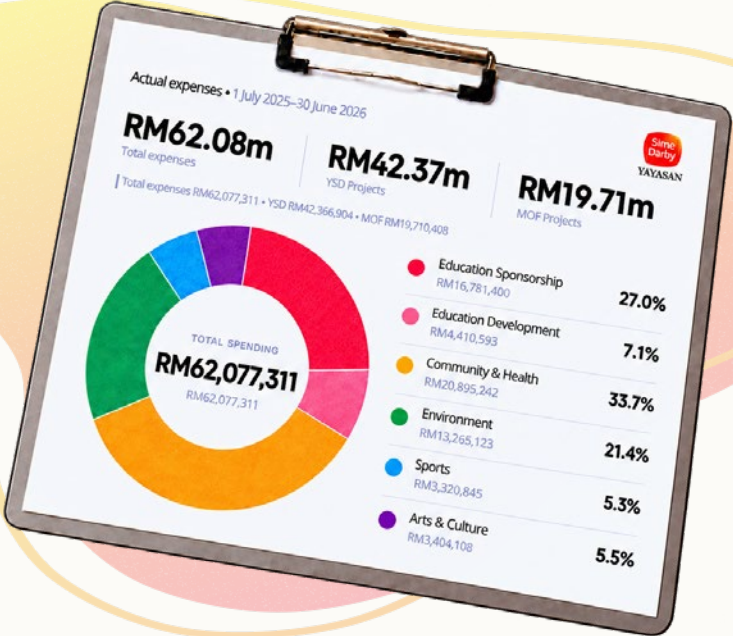
3. Alya Farisha Ahmad Shukri

FINANCIAL HIGHLIGHTS

Investing in lasting impact.

Actual expenses | 1 July 2025 - 30 June 2026

This year’s financial performance demonstrates YSD’s continued commitment to responsible governance and sustainable resource management. By ensuring that funds are effectively allocated and managed, we are able to maximise impact while maintaining a strong foundation for future initiatives.



RM
62.08
million

Total expenses

RM
42.37
million

YSD Projects

RM
19.71
million

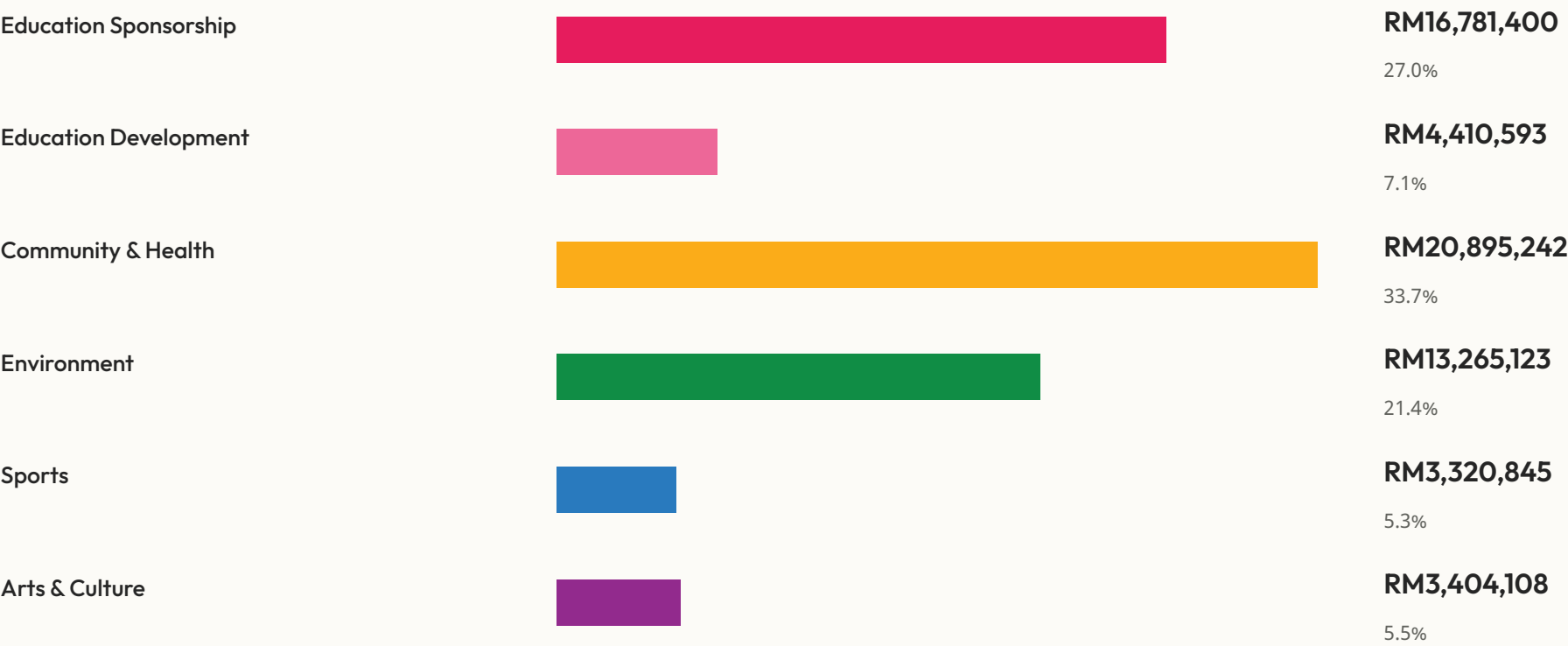
MOF Projects

Total actual expenses of RM62,077,311 for July 2025–June 2026, comprising RM42,366,904 for YSD Projects and RM19,710,408 for MOF Projects.

SPENDING BY PILLAR

How resources support our pillars.

July 2025 - June 2026 | Combined YSD and MOF expenses | Malaysian Ringgit (RM)



Share of total YSD and MOF expenses. Education is shown as Sponsorship and Development. Percentages are rounded to one decimal place.

EXPENSES IN DETAIL



Expenses by pillar and funding source.

Actual expenses | July 2025 - June 2026 | Malaysian ringgit (RM)

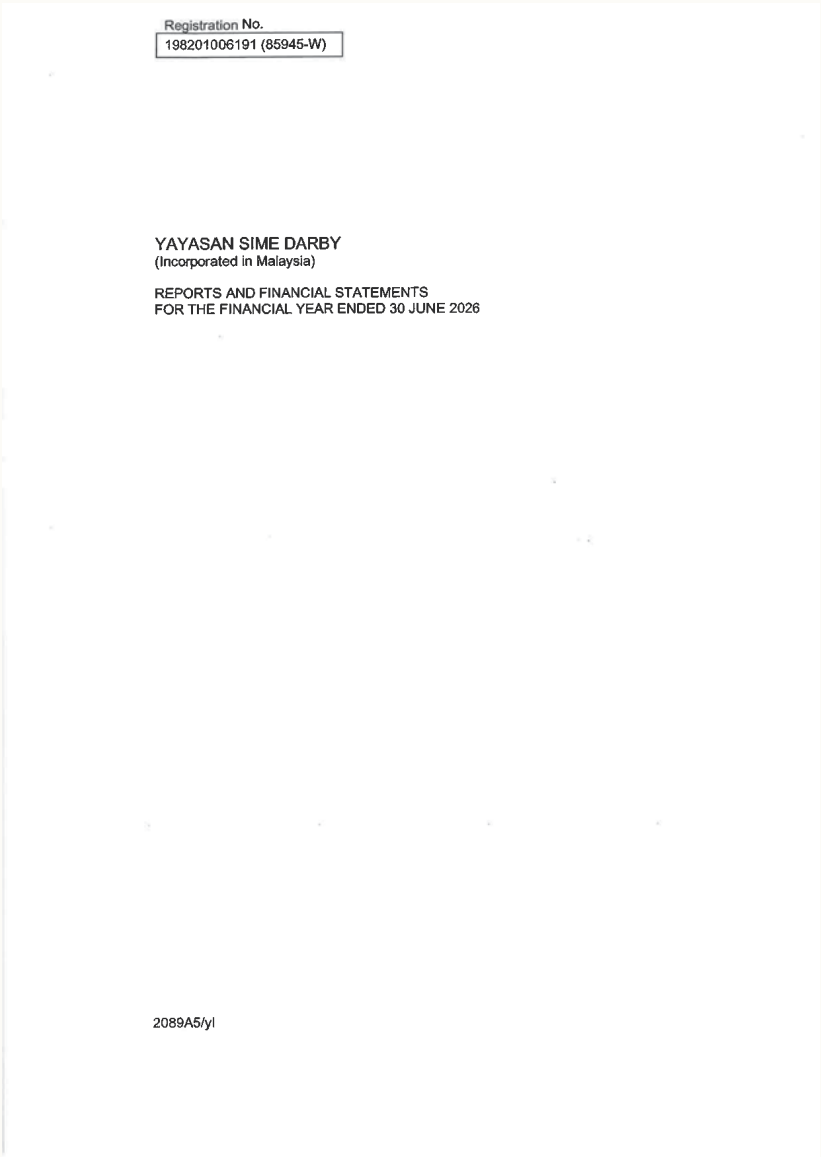
Pillar / category	YSD Projects	MOF Projects	Total
Education Sponsorship	14,141,400	2,640,000	16,781,400
Education Development	3,570,244	840,349	4,410,593
Community & Health	9,362,695	11,532,547	20,895,242
Environment	9,681,204	3,583,919	13,265,123
Sports	3,320,845	0	3,320,845
Arts & Culture	2,290,516	1,113,592	3,404,108
Total expenses (RM)	42,366,904	19,710,407	62,077,311

AUDITED FINANCIAL STATEMENTS

Reports and Financial Statements

For the financial year ended 30 June 2026.

SIGNED STATEMENTS | PAGES 50-68



Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY
(Incorporated in Malaysia)

REPORTS AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

2089A5/y/

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY
(Incorporated in Malaysia)

DIRECTORS

Y.A.M. Tunku Tan Sri Imran Ibni Almarhum Tuanku Ja'afar
Caroline Christine Russell
Puan Sri Normah Binti Hashim
Datu Dr Rashidah Binti Bolhassan
Dato' Jeffri Salim Davidson
Datuk Mohamad Helmy Bin Othman Basha
Dato' Seri Azmir Merican Bin Azmi Merican
Mohd Haris Bin Mohd Arshad

SECRETARY

Chua Siew Chuan
Chew Kit Yee
Chen Chee Kee

AUDITORS

PricewaterhouseCoopers PLT
LLP0014401-LCA & AF 1146
Chartered Accountants

REGISTERED OFFICE

Block C, Level 2, SD Guthrie Tower,
No. 2, Jalan PUJ 1A/7,
Ara Damansara
47301 Petaling Jaya
Selangor Darul Ehsan

LEGAL FORM

Company limited by guarantee and not having a share capital

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

**REPORTS AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026**

CONTENTS	Page(s)
Governing Council's Report	1 - 3
Statement by Directors	4
Statutory Declaration	4
Independent Auditors' Report	5 - 8
Financial Statements	
Statement of Comprehensive Income and Expenditure	9
Statement of Financial Position	10
Statement of Changes in General Fund	11
Statement of Cash Flows	12 - 13
Notes to the Financial Statements	14 - 35

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

GOVERNING COUNCIL'S REPORT

The Governing Council hereby submits their report together and the audited financial statements of Yayasan Sime Darby (the "Yayasan") for the financial year ended 30 June 2026.

GOVERNING COUNCIL MEMBERS

The members of the Governing Council ("Directors") in office during the financial year and during the period from the end of the financial year to the date of the report are:

Y.A.M. Tunku Tan Sri Imran Ibni Almarhum Tuanku Ja'afar
Caroline Christine Russell
Puan Sri Normah Binti Hashim
Datu Dr Rashidah Binti Bolhassan
Dato' Jeffri Salim Davidson
Datuk Mohamad Helmy Bin Othman Basha
Dato' Seri Azmir Merican Bin Azmi Merican
Mohd Haris Bin Mohd Arshad

PRINCIPAL ACTIVITIES

Yayasan Sime Darby supports societal development through initiatives in Education, Environment, Community & Health, Sports, and Arts & Culture. It offers scholarships, funds education and conservation efforts, supports community welfare and public health, promotes grassroots sports, and preserves cultural heritage through arts programmes.

The Yayasan is incorporated in Malaysia as a company limited by guarantee and not having a share capital.

FINANCIAL RESULTS

	RM
Excess of income over expenditure	40,830,374

RESERVES AND PROVISIONS

There were no material transfers to or from reserves and provisions during the financial year.

DIRECTORS' BENEFITS

Since the end of the previous financial year, no Director has received or become entitled to receive a benefit by reason of a contract made by the Yayasan or a related corporation with the Director or with a firm of which he or she is a member, or with a company in which he or she has a substantial financial interest.

Neither during nor at the end of the financial year was the Yayasan a party to any arrangements whose object was to enable the Directors to acquire benefits by means of the acquisition of shares in, or debentures of, the Yayasan or any other body corporate.

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

GOVERNING COUNCIL'S REPORT (CONTINUED)**OTHER STATUTORY INFORMATION**

- (a) Before the financial statements of the Yayasan were prepared, the Directors took reasonable steps:
- i. to ascertain that proper action had been taken in relation to the writing off of bad debts and the making of provision for doubtful debts, and satisfied themselves that all known bad debts had been written off and that adequate provision had been made for doubtful debts; and
 - ii. to ensure that any current assets, which were unlikely to be realised in the ordinary course of business including the values of current assets as shown in the accounting records of the Yayasan, had been written down to an amount which the current assets might be expected so to realise.
- (b) At the date of this report, the Directors are not aware of any circumstances:
- i. which would render the amounts written off for bad debts or the amount of the provision for doubtful debts inadequate to any substantial extent; or
 - ii. which would render the values attributed to current assets in the financial statements of the Yayasan misleading; or
 - iii. which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Yayasan misleading or inappropriate.
- (c) At the date of this report:
- i. there are no charges on the assets of the Yayasan which have arisen since the end of the financial year which secures the liabilities of any other person; and
 - ii. there are no contingent liabilities in the Yayasan which have arisen since the end of the financial year.
- (d) No contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the Directors, will or may affect the ability of the Yayasan to meet its obligations when they fall due.
- (e) At the date of this report, the Directors are not aware of any circumstances not otherwise dealt with in the report or the financial statements of the Yayasan which would render any amount stated in the financial statements misleading.

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

GOVERNING COUNCIL'S REPORT (CONTINUED)**OTHER STATUTORY INFORMATION (CONTINUED)**

- (f) In the opinion of the Directors:
- i. the results of the operation of the Yayasan during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature; and
 - ii. there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely to affect substantially the results of the operations of the Yayasan for the financial year in which this report is made.

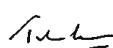
AUDITORS' REMUNERATION

Auditors' remuneration for the financial year ended 30 June 2026 amounted to RM12,150.

AUDITORS

The auditors, PricewaterhouseCoopers PLT (LLP0014401-LCA & AF 1146), have expressed their willingness to accept re-appointment as auditors.

This report was approved by the Governing Council on 28 September 2026. Signed on behalf of the Governing Council:


 Y.A.M. TUNKU TAN SRI IMRAN IBNI
 ALMARHUM TUANKU JA'AFAR
 DIRECTOR
Selangor
28 September 2026

 PUAN SRI NORMAH BINTI HASHIM
 DIRECTOR

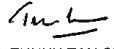
Registration No.
198201006191 (85945-W)

YAYASAN SIME DARBY
(Incorporated in Malaysia as a limited by guarantee and not having a share capital)

**STATEMENT BY DIRECTORS PURSUANT TO
SECTION 251(2) OF THE COMPANIES ACT 2016**

We, Y.A.M. Tunku Tan Sri Imran ibni Almarhum Tuanku Ja'afar and Puan Sri Normah Binti Hashim, two of the Directors of Yayasan Sime Darby, do hereby state that, in the opinion of the Directors, the financial statements set out on pages 9 to 35 are drawn up so as to give a true and fair view of the financial position of the Yayasan as at 30 June 2026 and financial performance of the Yayasan for the financial year ended 30 June 2026, in accordance with the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

Signed on behalf of the Governing Council in accordance with a resolution of the Governing Council dated 28 September 2026.


Y.A.M. TUNKU TAN SRI IMRAN IBNI
ALMARHUM TUANKU JA'AFAR
DIRECTOR

Selangor
28 September 2026

**STATUTORY DECLARATION PURSUANT TO
SECTION 251(1) OF THE COMPANIES ACT 2016**

I, Dr. Yatela Zainal Abidin, the officer primarily responsible for the financial management of Yayasan Sime Darby, do solemnly and sincerely declare that, the financial statements set out on pages 9 to 35 are, to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.


DR. YATELA ZAINAL ABDIN

Subscribed and solemnly declared by the abovenamed Dr. Yatela Zainal Abidin at Selangor,
Malaysia on 28 September 2026.
SHAHRU DIN
BIN ESA
11.2024 - 31.12.2026
COMMISSIONER FOR OATHS
A-7-05, Blok A, Oasis Square,
Jalan PJU 1A/7A, Ara Damansara,
47301 Petaling Jaya, Selangor.

4



**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF YAYASAN SIME DARBY**
(Company Limited by Guarantee)
(Incorporated in Malaysia)
Registration No. 198201006191 (85945-W)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Our opinion

In our opinion, the financial statements of Yayasan Sime Darby ("the Yayasan") give a true and fair view of the financial position of the Yayasan as at 30 June 2026, and of its financial performance and its cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

What we have audited

We have audited the financial statements of the Yayasan, which comprise the statement of financial position as at 30 June 2026, and the statement of comprehensive income and expenditure, statement of changes in general fund and statement of cash flows for the financial year then ended, and notes to the financial statements, including material accounting policies, as set out on pages 9 to 35.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the "Auditors' responsibilities for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and other ethical responsibilities

We are independent of the Yayasan in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

www.pwc.com

PricewaterhouseCoopers PLT (LLP0014401-LCA & AF 1146),
Chartered Accountants, Level 10, Menara TH 1 Sentral,
Jalan Rakyat, Kuala Lumpur Sentral, P O Box 10192,
50706 Kuala Lumpur, Malaysia.
T: +60 (3) 2173 1188, F: +60 (3) 2173 1288



**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF YAYASAN SIME DARBY (CONTINUED)**
(Company Limited by Guarantee)
(Incorporated in Malaysia)
Registration No. 198201006191 (85945-W)

Information other than the financial statements and auditors' report thereon

The Directors of the Yayasan are responsible for the other information. The other information comprises the Governing Council's Report, which we obtained prior to the date of this auditors' report, and the rest of the content of the 2026 Yayasan Sime Darby annual report, which is expected to be made available to us after that date. Other information does not include the financial statements of the Yayasan and our auditors' report thereon.

Our opinion on the financial statements of the Yayasan does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Yayasan, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Yayasan or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditors' report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the financial statements

The Directors of the Yayasan are responsible for the preparation of the financial statements of the Yayasan that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Yayasan that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Yayasan, the Directors are responsible for assessing the Yayasan's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Yayasan or to cease operations, or have no realistic alternative but to do so.



**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF YAYASAN SIME DARBY (CONTINUED)**
(Company Limited by Guarantee)
(Incorporated in Malaysia)
Registration No. 198201006191 (85945-W)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Yayasan as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements of the Yayasan, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Yayasan's internal control.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- (d) Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Yayasan's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Yayasan or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Yayasan to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the financial statements of the Yayasan, including the disclosures, and whether the financial statements of the Yayasan represent the underlying transactions and events in a manner that achieves fair presentation.

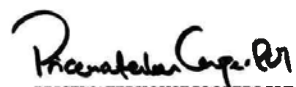
We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF YAYASAN SIME DARBY (CONTINUED)**
(Company Limited by Guarantee)
(Incorporated in Malaysia)
Registration No. 198201006191 (85945-W)

OTHER MATTERS

This report is made solely to the members of the Yayasan, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.


PRICEWATERHOUSECOOPERS PLT
LLP0014401-LCA & AF 1146
Chartered Accountants

Kuala Lumpur
28 September 2026


ELENA NUR BINTI KHAIR
03808/01/2028 J
Chartered Accountant

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY
(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

**STATEMENT OF COMPREHENSIVE INCOME AND EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026**

	Note	2026 RM	2025 RM
INCOME			
Donations from Donor Companies	17(a)	75,299,175	74,491,756
Profit sharing from mudharabah accounts		8,269,758	7,211,425
Bank interest income		85,460	63,222
Scholarship refunds		3,277,766	260,674
Finance income on receivables		101,447	423,545
Reversal of impairment of loans receivable, net		535,645	432,434
Government grant recognised	13	21,053,906	5,081,365
Miscellaneous income		14,000	-
		<u>108,637,157</u>	<u>87,964,421</u>
LESS: EXPENDITURE			
Corporate social responsibility expenses:			
- Community & Health		20,895,242	13,782,708
- Education:			
- Scholarship expenses		16,781,400	16,835,651
- Education development		4,410,593	3,267,830
- Environment		13,265,123	12,795,407
- Sports		3,320,845	3,267,638
- Arts & Culture		3,404,108	4,223,586
Audit fees		12,150	13,179
Travelling and accommodation		2,302	4,216
Staff costs	6	4,563,760	4,160,649
Training expenses		33,560	39,487
Printing and stationery		93,173	108,858
Depreciation of plant and equipment		2,298	2,298
Amortisation of right-of-use ("ROU") assets		322,627	342,982
Finance cost on lease liabilities		16,238	26,492
Other administrative expenses		683,364	605,658
		<u>67,806,783</u>	<u>59,496,639</u>
EXCESS OF INCOME OVER EXPENDITURE BEFORE TAXATION		<u>40,830,374</u>	<u>28,467,782</u>
TAXATION	7	-	-
EXCESS OF INCOME OVER EXPENDITURE		<u>40,830,374</u>	<u>28,467,782</u>

The notes on pages 14 to 35 form an integral part of these financial statements.

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026**

	<u>Note</u>	<u>2026</u> RM	<u>2025</u> RM
GENERAL FUND			
Balance as at beginning of the financial year		209,348,469	180,880,687
Excess of income over expenditure		<u>40,830,374</u>	<u>28,467,782</u>
Balance as at end of the financial year		<u>250,178,843</u>	<u>209,348,469</u>
Represented by:			
CURRENT ASSETS			
Inventories		30,262	63,741
Government grant receivable		601,417	119,895
Receivables	8	4,775,205	3,856,346
Deposits, bank and cash balances	9	251,619,191	196,171,393
		<u>257,026,075</u>	<u>200,211,375</u>
LESS: CURRENT LIABILITIES			
Payables	10	1,487,745	1,815,798
Amounts due to related companies	11	36,810	83,979
Lease liabilities	12	353,679	360,000
Deferred income	13	22,282,268	3,930,549
		<u>24,160,502</u>	<u>6,190,326</u>
NET CURRENT ASSETS		<u>232,865,573</u>	<u>194,021,049</u>
NON-CURRENT ASSETS			
Plant and equipment	14	4,073	6,371
Right-of-use assets	15	322,627	645,254
Receivables	8	16,986,570	15,013,235
		<u>17,313,270</u>	<u>15,664,860</u>
LESS: NON-CURRENT LIABILITIES			
Lease liabilities	12	-	337,440
NET ASSETS		<u>250,178,843</u>	<u>209,348,469</u>

The notes on pages 14 to 35 form an integral part of these financial statements.

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

**STATEMENT OF CHANGES IN GENERAL FUND
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026**

	<u>Total</u> RM
2026	
At 1 July 2025	209,348,469
Excess of income over expenditure	<u>40,830,374</u>
At 30 June 2026	<u>250,178,843</u>
2025	
At 1 July 2024	180,880,687
Excess of income over expenditure	<u>28,467,782</u>
At 30 June 2025	<u>209,348,469</u>

The notes on pages 14 to 35 form an integral part of these financial statements.

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

**STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026**

	<u>Note</u>	<u>2026</u> RM	<u>2025</u> RM
CASH FLOWS FROM OPERATING ACTIVITIES			
Excess of income over expenditure		40,830,374	28,467,782
Adjustments for non-cash items:			
Profit sharing from mudharabah accounts		(8,269,758)	(7,211,425)
Bank interest income		(85,460)	(63,222)
Depreciation on plant and equipment		2,298	2,298
Amortisation on right-of-use assets		322,627	342,982
Reversal of impairment of loans receivable, net		(535,645)	(432,435)
Finance income on receivables		(101,447)	(423,545)
Finance cost on lease liabilities		16,238	26,492
Government grant recognised		(21,053,906)	(5,081,365)
Operating profit before working capital changes		11,125,321	15,627,562
Changes in working capital:			
Inventories		33,479	(16,011)
Receivables		(1,597,309)	517,481
Payables		(328,053)	(79,701)
Amounts due to related companies		(47,169)	50,531
Net cash generated from operations		9,186,269	16,099,862
Government grant received		38,924,103	9,450,194
Profit sharing from mudharabah accounts received		7,611,965	7,109,463
Bank interest income received		85,460	63,222
Net cash generated from operating activities		55,807,797	32,722,741
CASH FLOWS FROM INVESTING ACTIVITIES			
Placement of deposits with maturity 90 days or more		(95,127,485)	(3,331,301)
Withdrawal of deposits with maturity 90 days or more		5,958,502	-
Net cash used in investing activities		(89,168,983)	(3,331,301)
CASH FLOWS FROM FINANCING ACTIVITIES			
Principal payment of lease liabilities		(343,761)	(354,957)
Interest payment of lease liabilities		(16,238)	(26,492)
Net cash used in financing activities		(359,999)	(381,449)

12

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

**STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONTINUED)**

	<u>Note</u>	<u>2026</u> RM	<u>2025</u> RM
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS		(33,721,185)	29,009,991
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR		44,568,021	15,558,030
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR	9	10,846,836	44,568,021
Note to the Statement of Cash Flows:			
Reconciliation of liability arising from financing activities is as follows:			
		<u>2026</u> RM	<u>2025</u> RM
At 1 July		697,440	1,052,397
Repayment of lease liabilities		(359,999)	(381,449)
Finance cost on lease liabilities		16,238	26,492
At 30 June		353,679	697,440

The notes on pages 14 to 35 form an integral part of these financial statements.

13

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026****1 GENERAL INFORMATION**

Yayasan Sime Darby (the "Yayasan") is principally engaged in receiving and administering funds to award scholarships or loans for educational purposes, promote recreational and sporting activities, undertake environmental conservation and sustainability projects and other related activities for the benefit of the community. There was no significant change in the nature of these activities during the financial year.

The Yayasan is incorporated in Malaysia as a company limited by guarantee and not having a share capital.

2 BASIS OF PREPARATION

The financial statements of the Yayasan have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Ringgit Malaysia (RM), which is the Yayasan's functional currency. All assets and liabilities of the Yayasan are denominated in Ringgit Malaysia unless disclosed otherwise.

The preparation of financial statements in conformity with MFRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported period. It also requires management to exercise their judgement in the process of applying the Yayasan's accounting policies. Although these estimates and judgement are based on the management's best knowledge of current events and actions, actual results may differ from those estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the Yayasan's financial statements are disclosed in Note 4 to the financial statements.

During the financial year, the Yayasan has considered the new accounting pronouncements in the preparation of the financial statements.

(a) Standards, amendment to published standards and interpretation to existing standards that are applicable to the Yayasan

The Yayasan has applied the following amendment to published standards for the first time for the financial year beginning 1 July 2025:

- Amendments to MFRS 121 'Lack of Exchangeability'

The adoption of this amendment to published standards did not have any material impact in the current period or prior period and is not likely to materially affect future periods.

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONTINUED)****2 BASIS OF PREPARATION (CONTINUED)****(b) Standards and amendments to published standards and interpretations to existing standards that are applicable to the Yayasan but not yet effective**

Standards, amendments to published standards and interpretations that are effective for the financial year beginning on or after 1 July 2026.

Effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9 and MFRS 7 'Amendments to the classification and measurement of financial instruments'
- Amendments to MFRS 7 'Financial instruments: disclosures'
- Amendments to MFRS 9 'Financial instruments'
- Amendments to MFRS 107 'Statement of cash flows'

Effective for annual periods beginning on or after 1 January 2027

- MFRS 18 – 'Presentation and disclosure in financial statements'

The Yayasan is in the process of assessing the impact of the new standards and amendments to the financial statements in the year of initial application.

3 MATERIAL ACCOUNTING POLICIES

Following the Amendments to MFRS 101 "Disclosure of Accounting Policies", only accounting policy information which is material, where, when considered together with other information included in these financial statements, can reasonably be expected to influence decisions made by users are disclosed under this note. The following material accounting policies have been applied consistently in dealing with items that are considered material in relation to the financial statements, and to all the financial periods presented, unless otherwise stated.

(a) Foreign currencies**(i) Functional and presentation currency**

Items included in the financial statements of the Yayasan are measured using the currency of the primary economic environment in which the entity operates, i.e. the functional currency. The financial statements are presented in Ringgit Malaysia, which is the Yayasan's functional and presentation currency.

(ii) Transactions and balances

Foreign currency transactions and monetary items are translated into the functional currency using the exchange rates prevailing at the transaction dates and at the end of the reporting period, respectively. Foreign exchange differences arising therefrom and on settlement are recognised in the profit or loss

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONTINUED)****3 MATERIAL ACCOUNTING POLICIES (CONTINUED)****(b) Plant and equipment**

Plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes expenditure that is directly attributable to the acquisition of an asset or part of an asset. The carrying amount of the replaced part is derecognised and all repairs and maintenance costs are charged to the profit or loss during the financial year in which they are incurred.

Plant and equipment are depreciated on a straight-line basis to write down the cost or valuation of each asset to their residual values over their estimated useful lives. The principal annual depreciation rates are:

Office equipment	20% to 33.33%
Furniture and fittings	20%
Plant and machinery	20%
Motor vehicle	33.33%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, annually.

The carrying amount of an item of plant and equipment is derecognised on disposal or when no future economic benefits are expected from its use or disposal. The difference between the net disposal proceeds, if any, and the carrying amount is recognised in the profit or loss.

(c) Leases

Leases are recognised as right-of-use ("ROU") asset and a corresponding liability at the date on which the leased asset is available for use by the Yayasan (i.e. the commencement date).

The Yayasan assesses at contract inception whether a contract is, or contains, a lease. A contract is or contains a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Contracts may contain both lease and non-lease components. The Yayasan allocates the consideration in the contract to the lease and non-lease components based on their relative stand-alone prices. However, for leases of properties for which the Yayasan is a lessee, it has elected the practical expedient provided in MFRS 16 not to separate lease and non-lease components. Both components are accounted for as a single lease component and payments for both components are included in the measurement of lease liability.

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONTINUED)****3 MATERIAL ACCOUNTING POLICIES (CONTINUED)****(c) Leases (continued)**

In determining the lease term, the Yayasan considers all facts and circumstances that create an economic incentive to exercise an extension option, or not to exercise a termination option. Extension options (or periods after termination options) are only included in the lease term if the lease is reasonably certain to be extended (or not to be terminated).

The Yayasan reassesses the lease term upon the occurrence of a significant event or change in circumstances that is within the control of the Yayasan and affects whether the Yayasan is reasonably certain to exercise an option not previously included in the determination of lease term, or not to exercise an option previously included in the determination of lease term. A revision in the lease term results in a remeasurement of lease liabilities. See accounting policy in Note 3(c)(i) on reassessment of lease liabilities.

i. ROU assets

ROU assets are initially measured at cost comprising the following:

- The amount of the initial measurement of lease liability;
- Any lease payments made at or before the commencement date less any lease incentive received;
- Any initial direct costs; and
- Decommissioning or restoration costs.

ROU assets that are not investment properties are subsequently measured at cost, less accumulated depreciation and accumulated impairment loss. In addition, the ROU assets are adjusted for certain remeasurement of lease liabilities. ROU assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. If the Yayasan is reasonably certain to exercise a purchase option, the ROU asset is depreciated over the underlying asset's useful life.

ii. Lease liabilities

Lease liabilities are initially measured at the present value of the lease payments that are not paid at that date. The lease payments include the following:

- Fixed payments (including in-substance fixed payments), less any lease incentive receivable;
- Variable lease payments that are based on an index or a rate, initially measured using the index or rate as at the commencement date;
- Amounts expected to be payable by the Yayasan under residual value guarantees;
- The exercise price of a purchase and extension options if the Yayasan is reasonably certain to exercise that option; and
- Payments of penalties for terminating the lease, if the lease term reflects the Yayasan exercising that option.

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONTINUED)

3 MATERIAL ACCOUNTING POLICIES (CONTINUED)**(c) Leases (continued)****ii. Lease liabilities (continued)**

Lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case for leases in the Yayasan, the lessee's incremental borrowing is used. This is the rate that the individual lessee would have to pay to borrow the funds necessary to purchase an asset of similar value to the ROU in a similar economic environment with a similar term, security and conditions.

The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

The Yayasan presents the lease liabilities as a separate line item in the statement of financial position. Interest expense on the lease liability is presented within the finance cost in the statement of comprehensive income and expenditure.

iii. Short term leases and leases of low value assets

The Yayasan has elected not to recognise right-of-use assets and lease liabilities for short term leases that have a lease term of 12 months or less and leases of low-value assets. The Yayasan recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

(d) Financial assets

The Yayasan classifies its financial assets at amortised cost when the asset is held within an entity model with the objective to collect contractual cash flows and the contractual terms give rise to cash flows that are solely payments of principal and interest ("SPPI").

Financial assets of the Yayasan which fall under this category are loans receivable from defaulted scholars and students, deposits, cash and cash equivalents, government grant receivable and endowment fund receivable.

At initial recognition, the Yayasan measure a financial asset at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. Interest income from these financial assets is included in finance income using the effective interest rate method. Any gain or loss arising on derecognition is recognised directly in profit or loss together with the related foreign exchange gains and losses. Impairment losses are presented as a separate line item in the statement of comprehensive income and expenditure.

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONTINUED)

3 MATERIAL ACCOUNTING POLICIES (CONTINUED)**(d) Financial assets (continued)**

The Yayasan's financial assets are categorised as receivables.

Financial assets with fixed or determinable payments that are not quoted in an active market are classified as receivables. These financial assets are recorded at fair value plus transaction costs and thereafter, they are measured at amortised cost using the effective interest method less accumulated impairment losses.

Financial assets are classified as current assets for those having maturity dates of less than 12 months after the reporting date, and the balance is classified as non-current.

(e) Financial liabilities

The Yayasan's financial liabilities are categorised as other financial liabilities and are recognised initially at fair value plus transaction costs and thereafter, at amortised cost using the effective interest method. Amortisation is charged to profit or loss.

Financial liabilities are classified as current liabilities for those having maturity dates of less than 12 months after the reporting date, and the balance is classified as non-current.

(f) Impairment

The Yayasan recognises an allowance for expected credit loss ("ECL") for all debt instruments not held at fair value through profit and loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Yayasan expects to receive, discounted at an approximation of the original effective interest rate.

The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

While cash and cash equivalents are also subject to the impairment requirements of MFRS 9, the identified impairment loss is immaterial.

ECLs are measured based on a general 3-stage approach.

General 3-stage approach for loans receivable

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12 months (a 12-month ECL).

For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONTINUED)****3 MATERIAL ACCOUNTING POLICIES (CONTINUED)****(f) Impairment (continued)**Significant increase in credit risk

The Yayasan considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk, the Yayasan compares the risk of a default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. The assessment considers available, reasonable and supportable forward-looking information such as:

- internal credit rating/assessment;
- actual or expected significant adverse changes in financial or economic conditions that are expected to cause a significant change to the debtor's ability to meet its obligations;
- significant changes in the value of the collateral supporting the obligation or in the quality of third-party guarantees; or
- significant changes in the expected performance and behavior of the debtor, including changes in the payment status of debtor.

Notwithstanding of the analysis above, a significant increase in credit risk is presumed if a debtor is more than 90 days past due in making a contractual payment.

Definition of default

The Yayasan considers the loans receivable from students as being in default when the students failed to make contractual payment within 90 days of when they fall due, based on the repayment schedule set out in the loans agreements. A financial asset is written off to statement of comprehensive income and expenditure when there is no reasonable expectation of recovering the contractual cash flows.

Loans and receivables are assessed individually and thereafter collectively for objective evidence of impairment. If evidence exists, the amount of impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss. Reversal of impairment loss to profit or loss, if any, is restricted to not resulting in the carrying amount of the financial asset that exceeds what the amortised cost would have been had the impairment not been recognised previously.

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONTINUED)****3 MATERIAL ACCOUNTING POLICIES (CONTINUED)****(g) Employee costs****(i) Short-term employee benefits**

Wages, salaries, paid annual leave and sick leave, bonuses and non-monetary benefits are accrued in the period in which the services are rendered by employees.

(ii) Defined contribution pension plans

A defined contribution plan is a pension plan under which the Yayasan pays fixed contributions into a separate entity. The Yayasan has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

The Yayasan's contributions to defined contribution plans are charged to profit or loss in the financial year in which they relate.

(h) Cash and cash equivalents

For the purpose of the statement of cash flows, cash and cash equivalents include cash in hand and deposits held at call with banks and other short term investments with original maturity of 3 months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(i) Income recognition

Donations from Sime Darby Berhad, SD Guthrie Berhad and Sime Darby Property Berhad ("Donor Companies") are recognised in the statement of comprehensive income and expenditure when the Yayasan's right to receive the donations are established. Other donations are recognised as income upon receipt.

Interest income is recognised on an accrual basis, using the effective interest method.

(j) Scholarship

Scholarship expenses are recognised at the time when the obligation becomes due and payable. Loans receivable are recognised in the Statement of Financial Position when scholars or former scholars breached the conditions set out in the scholarship agreements. The amounts recoverable are recognised initially at fair value. Subsequent to initial recognition, they are measured at amortised cost using the effective interest method, less impairment losses, if any.

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONTINUED)

3 MATERIAL ACCOUNTING POLICIES (CONTINUED)

(k) Government grants

Government grants are recognised at fair value when there is reasonable assurance that the Yayasan will comply with the conditions attached to them and the grants will be received. Government grants relating to costs are recognised in statement of comprehensive income and expenditure over the periods to match the related costs for which the grants are intended to compensate.

Grant income is presented on a gross basis as "Government grant recognised," in the statement of comprehensive income and expenditure. The related expense is presented separately under expenditure.

4 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENT IN APPLYING ACCOUNTING POLICIES

The preparation of financial statements in conformity with MFRS requires the use of certain critical accounting estimates that involve complex and subjective judgements and the use of assumptions, some of which may be for matters that are inherently uncertain and susceptible to change. The Directors exercise their judgement in the process of applying the Yayasan's accounting policies. Estimates and assumptions are based on the Directors' best knowledge of current events. Such estimates and judgement could change from period to period and have a material impact on the results, financial position, cash flows and other disclosures. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are outlined below:

(a) Impairment of loans receivables

Impairment is made for loans receivable that the management considers the expected credit losses of individual loans, and its recoverability is doubtful. On a regular basis, the management reviews the loans receivable' ageing report and repayment history for any significant increase in credit risk as presented in Note 3(f).

5 FINANCIAL RISK MANAGEMENT AND CAPITAL MANAGEMENT

(a) Financial risk management

The financial risk management of the Yayasan is carried out under policies approved by the Governing Council. Financial risk management is carried out through risk reviews, internal control systems and adherence to Group Policies and Authorities. The Governing Council regularly reviews the risks and approves the policies covering the management of these risks.

Interest rate risk

Interest rate risk is the risk that the fair value of the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Yayasan's income and operating cash flows are substantially independent of changes in market interest rates. Interest rates exposures arise from deposits placed with licensed banks and other financial institutions which are short term in nature and earn market interest rates.

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONTINUED)

5 FINANCIAL RISK MANAGEMENT AND CAPITAL MANAGEMENT (CONTINUED)

(a) Financial risk management (continued)

Currency risk

Currency risk arises when transactions are denominated in foreign currencies. The Yayasan make payments for tuition fees and living expenses for overseas scholars in foreign currency which are translated at spot rates when expected to be incurred. The Yayasan is not exposed to significant foreign currency risk as its financial assets and liabilities are denominated in Ringgit Malaysia.

Liquidity risk

Liquidity risk is the risk that the Yayasan will encounter difficulties in meeting its financial obligations due to insufficient funds. The Yayasan maintains sufficient cash and cash equivalents to enable it to meet its operational obligations when they fall due.

The table below analyses the financial liabilities of the Yayasan into relevant maturity groupings based on the remaining period from the reporting date to the contractual maturity date. The undiscounted contractual cash flows and carrying amounts of financial liabilities as at the end of the reporting date are as follows:

	Less than 1 year RM
<u>As at 30 June 2026</u>	
Payables	1,487,745
Amounts due to related companies	36,810
Lease liabilities	353,679
	<u>1,878,234</u>
<u>As at 30 June 2025</u>	
Payables	1,815,798
Amounts due to related companies	83,979
Lease liabilities	360,000
	<u>2,259,777</u>

Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Yayasan. For cash and cash equivalents, the Yayasan minimises credit risk by dealing with high credit rating counterparties.

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONTINUED)****5 FINANCIAL RISK MANAGEMENT AND CAPITAL MANAGEMENT (CONTINUED)****(a) Financial risk management (continued)**Credit risk (continued)

The ECL for loans and other receivables are calculated based on the 3-stage approach

Category	Definition of category	Basis for recognising ECL
Performing (Stage 1)	Debtors have a low risk of default and a strong capacity to meet contractual cash flows	12-month ECL
Underperforming (Stage 2)	Debtors for which there is a significant increase in credit risk due to their inability to repay the outstanding receivables based on the contractual repayment schedule duly signed by both parties.	Lifetime ECL
Non-performing (Stage 3)	There is evidence indicating the asset is credit-impaired.	Lifetime ECL (credit impaired)
Write-off	There is evidence indicating that there is no reasonable expectation of recovery based on unavailability of debtor's sources of income or assets to generate sufficient future cash flows to repay the amount.	Asset is written off

Based on the above, loss allowance is measured on either 12-month ECL or lifetime ECL, by considering the likelihood that the debtor would not be able to repay during the contractual period, the percentage of contractual cash flows that will not be collected if default happens and the outstanding amount that is exposed to default risk.

Fair value of the financial instruments

The carrying amounts of the financial assets and liabilities as at end of reporting period approximated their fair values.

(b) Capital risk management

The Yayasan considers its general funds as its capital. As at 30 June 2026 and 30 June 2025, the Yayasan is not exposed to any capital risk as there are no outstanding borrowings made with financial institutions nor related companies.

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONTINUED)****6 STAFF COSTS**

	2026 RM	2025 RM
Wages, salaries and bonus	3,665,792	3,297,399
Other staff cost	287,460	304,152
Defined contribution plan	610,508	559,098
	<u>4,563,760</u>	<u>4,160,649</u>

7 TAXATION

The Yayasan is a approved charitable institution under Section 44(6) of the Income Tax Act, 1967. Pursuant to Paragraph 13, Schedule 6 of the Income Tax Act 1967 the income of an institution, organisation or fund approved for the purposes of section 44(6) is exempted.

8 RECEIVABLES

	2026 RM	2025 RM
<u>Current</u>		
Loans receivable	4,598,250	4,877,410
Less: Expected credit loss	(3,669,902)	(4,205,547)
	<u>928,348</u>	<u>671,863</u>
Prepayments	93,850	89,268
Deposits	90,000	90,000
Interest receivables	3,663,007	3,005,215
	<u>4,775,205</u>	<u>3,856,346</u>
<u>Non-current</u>		
Loans receivable	3,615,870	1,980,094
Other receivable	13,370,700	13,033,141
	<u>16,986,570</u>	<u>15,013,235</u>
Total receivables	<u>21,761,775</u>	<u>18,869,581</u>

The non-current other receivable relates to an endowment fund provided to a university to carry out sustainability activities, which is to be returned to the Yayasan upon the expiry of the Sponsorship Agreement on 31 December 2030.

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONTINUED)****8 RECEIVABLES (CONTINUED)**

Loans receivable represent outstanding interest free study loans granted to students and amounts due from scholars who have breached their scholarship agreements. These amounts are repayable over a period ranging from one to fifteen years from the date of completion of studies or termination. The terms of repayment range from monthly instalments to lump sum payments. Repayment within one year is classified as current asset and repayments after one year are classified as non-current asset. Loans receivable are analysed as below:

	2026 RM	2025 RM
At 1 July	2,651,957	2,639,455
Scholarship agreements breached during the financial year	3,277,766	260,673
Finance (cost)/income	(236,111)	94,509
Repayment during the financial year	(1,685,039)	(775,114)
Reversal of impairment of loans receivable, net	535,645	432,434
At 30 June	<u>4,544,218</u>	<u>2,651,957</u>
Current asset	928,348	671,863
Non-current asset	<u>3,615,870</u>	<u>1,980,094</u>
At 30 June	<u>4,544,218</u>	<u>2,651,957</u>

The Yayasan has measured expected credit loss of loans and other receivables using the general 3-stage approach.

The impact of loss allowance on the carrying value of loans and other receivables presented by the stages are as follows:

	Performing Stage 1 RM	Under Performing Stage 2 RM	Not Performing Stage 3 RM	Total RM
30 June 2026				
Gross carrying amount	15,652,656	5,433,630	498,533	21,584,819
Loss allowance	-	(3,171,369)	(498,533)	(3,669,902)
Net carrying amount	<u>15,652,656</u>	<u>2,262,261</u>	<u>-</u>	<u>17,914,917</u>
30 June 2025				
Gross carrying amount	15,272,474	3,978,753	639,418	19,890,645
Loss allowance	-	(3,566,129)	(639,418)	(4,205,547)
Net carrying amount	<u>15,272,474</u>	<u>412,624</u>	<u>-</u>	<u>15,685,098</u>

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONTINUED)****8 RECEIVABLES (CONTINUED)**

The basis of classification of loans and other receivables into the three different stages is set out in Note 3(f) to the financial statements.

Receivables which are impaired are in respect of balances for which management is of the view that the amount may not be recoverable. The maximum exposure to credit risk at the reporting date is the carrying value of each receivables mentioned above as the Yayasan does not hold any collateral as security.

9 DEPOSITS, BANK AND CASH BALANCES

	2026 RM	2025 RM
Placement in mudharabah accounts:		
Licensed banks	251,503,659	196,074,748
Bank balances	<u>114,532</u>	<u>96,645</u>
	251,618,191	196,171,393
Cash balances	<u>1,000</u>	<u>-</u>
Deposits, bank and cash balances	251,619,191	196,171,393
Deposits with maturity 90 days or more	<u>(240,772,355)</u>	<u>(151,603,372)</u>
Cash and cash equivalents	<u>10,846,836</u>	<u>44,568,021</u>

All placements in mudharabah accounts, cash and bank balances are denominated in Ringgit Malaysia.

Bank balances are deposits held at call with banks.

While deposits and bank balances are subject to impairment requirements using expected credit loss, the identified impairment loss was immaterial.

Registration No.
198201006191 (85945-W)

YAYASAN SIME DARBY
(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONTINUED)**

9 DEPOSITS, BANK AND CASH BALANCES (CONTINUED)

The average profit sharing rate per annum of placement in mudharabah accounts that were effective at end of financial year were as follows:

	2026 %	2025 %
Licensed banks	3.55	3.78

Placement in mudharabah accounts as at 30 June 2026 of the Yayasan had an average maturity period of 272 days (2025: 230 days).

10 PAYABLES

	2026 RM	2025 RM
Accruals	1,350,498	1,312,483
Other payables	137,247	503,315
	<u>1,487,745</u>	<u>1,815,798</u>

11 AMOUNTS DUE TO RELATED COMPANIES

The amounts due to related companies are denominated in Ringgit Malaysia, unsecured, interest free and have credit terms of 30 to 60 days (2025: 30 to 60 days).

12 LEASE LIABILITIES

	2026 RM	2025 RM
Non-current	-	337,440
Current	353,679	360,000
	<u>353,679</u>	<u>697,440</u>

As at 30 June 2026, expenses for short term leases amounted to RM86,744 (2025: RM87,419)

Registration No.
198201006191 (85945-W)

YAYASAN SIME DARBY
(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONTINUED)**

12 LEASE LIABILITIES (CONTINUED)

(a) Undiscounted contractual cash flows

	2026 RM	2025 RM
Future minimum lease payments:		
- within 1 year	360,000	360,000
- between 1 to 2 years	-	360,000
	<u>360,000</u>	<u>720,000</u>
Less: unexpired finance charges	(6,321)	(89,514)
	<u>353,679</u>	<u>630,486</u>

13 DEFERRED INCOME

Yayasan Sime Darby ("YSD") received government grants from the Ministry of Finance ("MOF") to drive initiatives that safeguard the wellbeing of pregnant teenagers, children with autism, and other vulnerable groups; provide emergency relief for Malaysians affected by disasters; strengthen projects across YSD's pillars that improve access to healthcare and education, environment protection, and promote arts and cultural development, for the benefit of community in line with national priorities; and deliver leadership training for resident associations in Program Perumahan Rakyat ("PPR") communities across the Klang Valley in collaboration with Non-Governmental Organization ("NGO") and government agencies. To comply with the condition of government grant, the Yayasan is to contribute a matching amount for any grant amount that has been received. To comply with the condition of the beneficial activities for the community, the Yayasan will need to submit the grant utilisation report to the relevant Government bodies.

During the financial year, YSD received RM38,924,103 from MOF and recognised RM21,053,906 as grant income in Statement of Comprehensive Income and Expenditure. The unutilised balance of RM22,282,268 is carried forward as deferred grant income in the Statement of Financial Position.

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONTINUED)****14 PLANT AND EQUIPMENT**

	Office equipment RM	Furniture and fittings RM	Plant and machinery RM	Motor vehicle RM	Total RM
2026					
<u>Cost</u>					
At 1 July 2025	406,053	62,687	1	1	468,742
<u>Accumulated depreciation</u>					
At 1 July 2025	401,566	60,805	-	-	462,371
Charges for the financial year	1,728	570	-	-	2,298
At 30 June 2026	403,294	61,375	-	-	464,669
<u>Carrying amount</u>					
At 30 June 2026	2,759	1,312	1	1	4,073
	Office equipment RM	Furniture and fittings RM	Plant and machinery RM	Motor vehicle RM	Total RM
2025					
<u>Cost</u>					
At 1 July 2024	406,053	62,687	1	1	468,742
At 30 June 2025	406,053	62,687	1	1	468,742
<u>Accumulated depreciation</u>					
At 1 July 2024	399,838	60,235	-	-	460,073
Charges for the financial year	1,728	570	-	-	2,298
At 30 June 2025	401,566	60,805	-	-	462,371
<u>Carrying amount</u>					
At 30 June 2025	4,487	1,882	1	1	6,371

30

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONTINUED)****15 RIGHT-OF-USE ASSETS**

	Vehicle RM	Office Space RM	Total RM
2026			
At 1 July	-	645,254	645,254
Amortisation	-	(322,627)	(322,627)
At 30 June	-	322,627	322,627
2025			
At 1 July	20,354	967,883	988,237
Amortisation	(20,354)	(322,629)	(342,983)
At 30 June	-	645,254	645,254

Right-of-use assets comprise vehicle and office space leased from related companies.

31

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONTINUED)****16 COMMITMENTS**

The following table presents the undiscounted commitments of the Yayasan at the end of the reporting period:

Operational commitments:

2026Committed

	Maturity profile		Total RM
	<1 year RM	1-5 years RM	
Education:			
- Scholarships committed	7,269,251	2,325,478	9,594,729
- Education	1,498,361	1,344,201	2,842,562
Community & Health	6,065,771	6,493,180	12,558,951
Environment	10,426,461	2,687,180	13,113,641
Sports	1,636,693	628,415	2,265,108
Arts & Culture	1,022,903	-	1,022,903
	<u>27,919,440</u>	<u>13,478,454</u>	<u>41,397,894</u>

2025Committed

	Maturity profile		Total RM
	<1 year RM	1-5 years RM	
Education:			
- Scholarships committed	13,960,571	11,158,220	25,118,791
- Education	4,833,044	950,027	5,783,071
Community & Health	27,141,944	3,224,450	30,366,394
Environment	11,474,881	7,443,323	18,918,204
Sports	1,723,662	3,071,606	4,795,268
Arts & Culture	3,181,783	900,000	4,081,783
	<u>62,315,885</u>	<u>26,747,626</u>	<u>89,063,511</u>

As at 30 June 2026, there were 625 scholarships in progress (2025: 273).

The committed amounts represent Corporate Social Responsibility ("CSR") activities that Yayasan has committed itself to beneficiaries and the not committed amounts represent CSR activities which have been approved by the Yayasan's Governing Council but the agreements have yet to be signed.

Registration No.

198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONTINUED)****17 RELATED PARTY DISCLOSURES**

The members of the Yayasan are Sime Darby Berhad, SD Guthrie Berhad and Sime Darby Property Berhad (collectively addressed as "Donor Companies").

The Yayasan regards the Donor Companies as its investors. All the entities are incorporated in Malaysia.

The following companies are related to the Yayasan by virtue that these companies are subsidiaries of the Donor Companies.

In addition to related party disclosures mentioned elsewhere in the financial statements, set out below are the related party transactions and balances:

(a) Transaction with related parties

	2026 RM	2025 RM
Donations income:		
SD Guthrie Berhad	32,066,533	30,000,000
Sime Darby Industrial Sdn Bhd	9,521,802	9,500,000
Sime Darby Property (Bukit Raja) Sdn Bhd	7,649,587	3,766,523
Sime Darby Auto Performance Sdn Bhd	6,000,000	-
Sime Darby Elmina Development Sdn Bhd	5,708,055	6,485,233
UMW Development Sdn Bhd	5,500,000	2,500,000
Sime Darby Auto Imports Sdn Bhd	2,000,000	4,500,000
Sime Darby Auto Connexion Sdn Bhd	2,000,000	3,900,000
Sime Darby Auto Interior Sdn Bhd	1,500,000	750,000
Lead Engineering Sdn Bhd	1,000,000	700,000
Kumpulan Sime Darby Berhad	800,000	800,000
Sime Darby Energy Sdn Bhd	700,000	700,000
Sime Darby Rent-A-Car Sdn Bhd	500,000	2,300,000
Chubb Malaysia Sdn Bhd	353,198	-
Sime Darby Auto Bavaria Sdn Bhd	-	500,000
Sime Darby Holdings Berhad	-	1,000,000
Sime Darby Auto Module Sdn Bhd	-	350,000
Sime Darby Property (KLGCC Resort) Sdn Bhd	-	3,400,000
UMW Corporation Sdn Bhd	-	3,340,000
	<u>75,299,175</u>	<u>74,491,756</u>
Rental payment of office space to: SD Guthrie Berhad	380,400	360,000
Rental of motor vehicles to: Sime Darby Rent-A-Car Sdn Bhd	<u>86,744</u>	<u>87,419</u>

Registration No.
198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONTINUED)**

17 RELATED PARTY DISCLOSURES (CONTINUED)

(b) Balances with related parties

(i) Amounts due to related companies

	<u>2026</u> RM	<u>2025</u> RM
SD Guthrie Berhad	31,800	72,779
SJP Medical Centres Sdn Bhd	3,166	-
Sime Darby Holdings Berhad	1,632	-
Sime Darby Rent-A-Car Sdn Bhd	212	-
Sime Darby Property (Bukit Raja) Sdn Bhd	-	11,200
	<u>36,810</u>	<u>83,979</u>

(c) Key management personnel compensation

Key management personnel comprise the members of the Governing Council ("Directors") and the Chief Executive Officer of Yayasan Sime Darby. There was no remuneration paid or payable to the Directors by Yayasan Sime Darby during the financial years ended 30 June 2026 and 30 June 2025. Total remuneration paid to the Chief Executive Officer of Yayasan Sime Darby is as follows:

	<u>2026</u> RM	<u>2025</u> RM
Salaries, bonus and other emoluments	724,089	845,188
Defined contribution plan	114,433	113,879
Estimated monetary value of benefits-in-kind	8,850	11,600
	<u>847,372</u>	<u>970,667</u>

Registration No.
198201006191 (85945-W)

YAYASAN SIME DARBY

(Incorporated in Malaysia as a company limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026 (CONTINUED)**

18 FINANCIAL INSTRUMENTS BY CATEGORY

Financial assets and financial liabilities are categorised as follows:

	<u>2026</u> RM	<u>2025</u> RM
<u>Financial assets at amortised costs</u>		
Government grant receivable	601,417	119,895
Receivables (excluding prepayments)	21,667,925	18,780,313
Deposits, bank and cash balances	251,619,191	196,171,393
	<u>273,888,533</u>	<u>215,071,601</u>
<u>Financial liabilities at amortised costs</u>		
Payables	1,487,745	1,815,798
Amounts due to related companies	36,810	83,979
	<u>1,524,555</u>	<u>1,899,777</u>

19 APPROVAL OF FINANCIAL STATEMENTS

The financial statements have been approved for issue in accordance with a resolution of the Governing Council on 28 September 2026.

This page is intentionally left blank



Yayasan Sime Darby

198201006191 (85945-W)

Block C, Level 2, SD Guthrie Tower,
No.2, Jalan PJU 1A/7, Ara Damansara,
47301 Petaling Jaya, Selangor Darul Ehsan

Tel: +6 03 7623 7111

Fax: +6 03 7623 7123

www.yayasansimedarby.com
